

PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - Brent	SELL	112.00	113.60	110.40	109.00
Crude Oil - WTI	SELL	111.63	113.37	109.89	108.00
Gold	SELL	1,855.00	1,873.00	1,837.00	1,822.00
Silver	SELL	22.060	22.39	21.731	21.517
Platinum	SELL	936.00	950.00	922.00	912.00
Copper	SELL	4.255	4.309	4.200	4.160
Natural Gas	BUY	8.850	8.628	9.072	9.228

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	31,816.00	31,512.00	32,120.00	32,335.00
S&P 500	BUY	3,940.00	3,900.00	3,980.00	4,020.00
NASDAQ 100	BUY	11,740.00	11,529.00	11,951.00	12,045.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	127.000	126.380	127.620	128.100
EUR-USD	SELL	1.0704	1.0762	1.0646	1.0620
GBP-USD	SELL	1.2585	1.2640	1.2530	1.2488

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	226,240	8.57%	19,400	3,123	16.10%	6,169	31.80%
10 Barrel	225,493	8.38%	18,900	3,406	18.02%	7,224	38.22%
1 Ounce	374,710	2.51%	9,400	3,473	36.94%	6,503	69.18%
10 Ounce	44,561	4.49%	2,000	610	30.51%	1,042	52.12%
5 Ounce	945,360	5.55%	52,500	13,732	26.16%	24,648	46.95%
1000 Pounds	859,429	5.08%	43,700	10,757	24.62%	18,837	43.11%
1000 MMBTU	1,787,700	11.77%	210,500	44,436	21.11%	75,948	36.08%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,426,832	3.99%	256,200	60,755	23.71%	104,185	40.67%
Index Level	795,880	4.77%	38,000	7,998	21.05%	16,078	42.31%
Index Level	2,371,480	6.64%	157,500	42,459	26.96%	61,447	39.01%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,917,700	1.84%	35,300	9,487	26.88%	16,735	47.41%
10,000 Units	2,162,208	1.74%	37,600	11,841	31.49%	17,093	45.46%
10,000 Units	2,542,170	1.99%	50,600	11,235	22.20%	19,719	38.97%

Major Headlines

Oil Up Over Signs of Tight Market, EU Continues with Plan to Ban Russian Supplies

Oil was up on Thursday morning in Asia, extending a cautious rally as signs of a tight market emerge. The European Union (EU)'s clash with Hungary over plans to ban imports from Russia, the world's second-largest crude exporter, also continues. Brent oil futures were up 0.31% to \$111.47 [see more...](#)

Gold Up as Fed Shows Flexibility, South Korea Hikes Rates

Gold was up on Thursday morning in Asia, while U.S. Treasury yields gained. The Federal Reserve's minutes from its last meeting also showed the central bank was unlikely to be more aggressive on interest rate hikes. Gold futures edged up 0.14% to \$1,848.96 by 12:15 AM ET (4:15 AM GMT). Gold cut some dollar strength-driven losses after Wednesday's Fed minutes suggested the central bank would raise [see more...](#)

Stocks rise after Fed signals further rate hikes, Dow jumps nearly 200 points

Stocks rose on Wednesday after the minutes of the Federal Reserve's May policy meeting showed the central bank is prepared to raise rates further than the market had anticipated. The Dow Jones Industrial Average jumped 191.66 points, or 0.6%, to 32,120.28. The S&P 500 climbed [see more...](#)

USD/JPY to find bids around 127.00 ahead of US GDP and PCE

The USD/JPY pair has witnessed a minor correction after failing to cross 127.50 as investors are keeping an eye on the US Gross Domestic Product (GDP) numbers, which are due on Thursday. The annual GDP is seen stabilized at -1.4%. The asset has remained vulnerable in the past few trading sessions amid weakness in the US dollar index (DXY). The DXY has delivered a subdued performance from the last [see more...](#)

EUR/USD Price Analysis: Traders looking for a catalyst from the Fed, bulls on a knife's edge

The US dollar is higher vs. major trading partners early Wednesday ahead of Federal Reserve minutes that are released at the top of the hour. The board members that have spoken this week have been less hawkish if not slightly dovish in terms of how fast rates should be increased later [see more...](#)

GBP/USD Price Analysis: Bulls seeking a discount from daily support structure

It was explained that "the bulls have broken the first layer of resistance that would now be expected to act as a support on a retest. If the bulls commit, then a break of 1.2650 would expose the void of bids between there and the 1.30s. "The outlook coincides with a bullish outlook on the weekly chart as the prior analysis illustrated as follows: [see more...](#)

ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Switzerland - Ascension Day	26-May-22	All Day	Holiday	High Volatility			
RBNZ Gov Orr Speaks	26-May-22	2:10:00 AM	NZD	High Volatility			
GDP (QoQ) (Q1)	26-May-22	5:30:00 PM	USD	High Volatility		-1.3%	-1.4%
Initial Jobless Claims	26-May-22	5:30:00 PM	USD	High Volatility		215K	218K
Core Retail Sales (MoM) (Mar)	26-May-22	5:30:00 PM	CAD	High Volatility		2.0%	2.1%
Pending Home Sales (MoM) (Apr)	26-May-22	7:00:00 PM	USD	High Volatility		-2.0%	-1.2%

Source: Investing.com

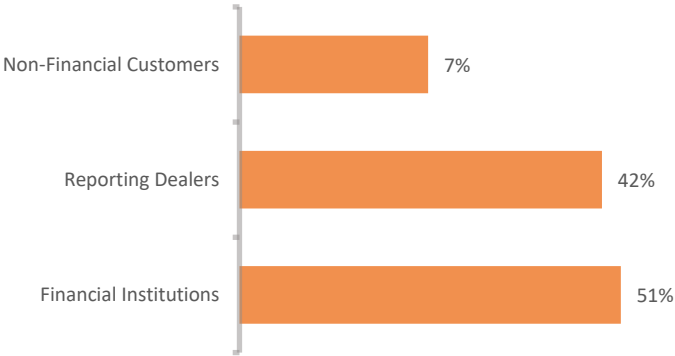
FOREX MARKET'S STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 202
- JPY/PKR: 1.51

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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